

**SAIDONG URBAN DEVELOPMENT AND
INVESTMENT JOINT STOCK COMPANY**



*No.: 11 /2012/CV-SAIDONG URBAN JSC-PC
Re: Announcement of Resolution of the General
Shareholders' Meeting*

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



Hanoi, 08 February 2012

Respectfully submitted to: - ***State Securities Commission***
- ***Hanoi Stock Exchange***
- ***Vietnam Securities Depository***

Saidong Urban Development and Investment Joint Stock Company
(the “Company”) would like to present our compliments to you.

With regard to the requirement of information disclosure by public
companies as laid down in Circular No. 09/2010/TT/BTC dated 15 January
2010 of the Ministry of Finance and Decision 325/QD – SGDHN dated 04
June 2010 of Hanoi Stock Exchange, we hereby notify you that:

On 08/02/2012, the Chairman of the Board of Management of the
Company, on behalf of the General Shareholders’ Meeting, issued
Resolution No.: 01/2012/NQ-DHDCD-SAIDONG URBAN JSC.

We attach hereto the foresaid Decision for your reference.

Sincerely yours!

To:

- *As stated above;*
- *Office for record.*

**SAIDONG URBAN DEVELOPMENT AND
INVESTMENT JOINT STOCK COMPANY
General Director**

(signed)

TRAN HOAI AN

No.: 01/2012/NQ-DHDCD-SAIDONG URBAN JSC

Hanoi, 08 February 2012

**RESOLUTION OF THE GENERAL SHAREHOLDERS' MEETING OF
SAIDONG URBAN DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY
(Re: Obtaining shareholders' vote by written ballot)**

This Resolution of the General Shareholders' Meeting of Saidong Urban Development and Investment Joint Stock Company (the "**Company**") is made in the form of collecting written opinions of shareholders in accordance with provisions of the Law on Enterprise 2005 and Charter of the Company (Article 24).

**SAIDONG URBAN DEVELOPMENT AND INVESTMENT JOINT STOCK
COMPANY**

Head Office: 191 Ba Trieu Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi

Enterprise Registration Certificate No.: 0104179545 issued by the Business Registration Office - Hanoi Department of Planning and Investment for the first time on 17 September 2009.

The List of Shareholders to obtain opinions in writing was made on 13 January 2012

Based on the vote counting results stated in the Minutes of Counting Votes issued by the Board of Management of the Company (the "**BoM**") dated 08 February 2012, the General Shareholders' Meeting (the "**GSM**") hereby passes and issues the following Resolutions:

The First Resolution

PASSING THE SUPPLEMENTATIONS OF BUSINESS LINES

The GSM passes the supplementations of business lines as follows:

Industry Code	Proposed supplementations of business lines
0321	Marine Aquaculture
0322	Freshwater Aquaculture
0323	Producing aquatic breeding

The GSM has approved the amendment to Article 4 of the Charter of the Company for the supplementations of business lines as mentioned above.

Authorizing the legal representative of the Company to complete, sign and issue the new Charter which has been incorporated with the amendments and supplementations.

This Resolution has been passed by agreement of 99.99% of the total present voting shares and shall become effective immediately.

The Second Resolution

PASSING THE PURCHASE OF SHARES

Based on the proposal of the General Director of the Company regarding the acquisition of shares from shareholders of Hanoi Southern City Development Joint Stock Company (the “NHN Shares”), a company having the Enterprise Registration Certificate No.: 0102671977 issued by the Business Registration Office No. 1 - Hanoi Department of Planning and Investment on 06 March 2008, registered head office address at 191 Ba Trieu Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi, and charter capital of VND2,000 billion. Hanoi Southern City Development JSC has registered for transaction on Upcom of Hanoi Stock Exchange with the securities code of NHN.

The GSM has approved the acquisition of NHN Shares from shareholders of Hanoi Southern City Development JSC as follows:

1. The transferor of NHN Shares: Shareholders of Hanoi Southern City Development Joint Stock Company, excluding Vincom Joint Stock Company.
2. Approving the authorization of the legal representative of the Company to make decision at his own discretion on the investment of which the value is equal to or greater than 50% of the total assets of the Company as stated in the latest Financial Statements of the Company for the acquisition of NHN shares, including but not limited to, the date, the acquisition price, the volume, and terms and conditions of the transaction with related parties, to sign contracts, agreements and appendices, papers and related legal documents (if any), and to conduct procedures in relation to the transaction (including but not limited to the amendment, supplementation and liquidation, etc). The General Director is responsible for carrying out the assigned work in a diligent, careful and unmercenary manner, and to ensure the balance of the capital sources of the Company and the compliance with the applicable laws and regulations.

This Resolution has been passed by agreement of 99.99% of the total present voting shares and shall become effective immediately.

IMPLEMENTATION OF THE RESOLUTION

This Resolution takes effect as from the signing date.

This Resolution shall be circulated to all Shareholders of the Company.

To:

	ON BEHALF OF
	THE GENERAL SHAREHOLDERS’ MEETING
- <i>All shareholders;</i>	CHAIRMAN OF THE BOARD OF MANAGEMENT
- <i>Office for record.</i>	<i>(signed)</i>

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